

ID Investigation Report

VERIFY BORROWERS' ID INFORMATION

Approximately 60% of mortgage fraud includes ID discrepancies. The ID Investigation Report enables our lenders to validate, in real-time, the borrower ID information and identify discrepancies and high-risk IDs. Lenders have found 30-40% of credit reports can contain an ID alert or warning from the bureaus, and that our ID investigation report can enable them to instantly deal with up to 90% of those issues.

ID elements verified:

- First, last name
- SSN
- Social Security Death Master List
- Address
- Phone
- DOB
- OFAC

ID report returns:

- Validation risk score
- Detailed results of verifications
- Potential risk factors
- Watch-list, OFAC results
- Standardized USPS address
- Frequency this address has been searched
- SSA Death Master File check
- Household income estimate

ID Investigation Report		SAMPLE	
Reference #	12345678		
Process Date	2010-01-28		
Input Data			
Name	Melvin Frost		
Street	2824 Pumpkin Avenue		
City	Minneapolis		
State	MN		
Zip	55408		
SSN	123-33-4444		
Date of Birth	1976-12-12		
Phone	612-888-3322		
Score			
Validation Score	99	Range= 1-99; 1= no discrepancies; 95-99= significant discrepancies	
Key drivers of score	Multiple names associated with SSN		
Results			
	Input	Result	Message
First Name	Melvin	Pass	
Last Name	Frost	Pass	
SSN	123-33-4444	Failed	Multiple names associated with SSN
Date of Birth	1976-12-12	Pass	
Address	517 Freeport Parkway	Pass	
Phone	612-888-3322	Pass	
Zip	55408	Pass	Match to zip + 4 file
Checks			
		Result	
Not on OFAC list		Pass	
Not on suspect address list		Pass	
Not on SSA Death Master File		Pass	
Valid USPS address		Pass	
Dwelling type		Single Unit	
Residential/ business		Residential	
Land use			
Standardized Address			
Street	2824 Pumpkin Ave S #2		
City	Minneapolis		
State	MN		
Zip	55408-2724		
Velocity information			
	Address		Phone
# of time seen	0		1
# of unique last names	0		0
# of unique organizations	0		0
# unique addresses	0		0
Date seen			2009-08-07
--END OF REPORT--			

The input data is quickly searched against billions of public records, alerting lenders to potential data miss-key and high risk discrepancies, and provides an actionable risk score. The report shows which input data element could be verified and when possible indicates alternative data which is consistent with the other data elements submitted.

Validation risk score

The report includes a "Customer Validation Index" score. This score, from 0 to 99, is an indicator of the validity and consistency of the input data versus public data. A score of 0-70 represents a high degree of validation and a score of 95-99 indicate that key elements are contradicted in the public record search results.

DETAILED RESULTS OF INVESTIGATION

The system quickly searches billions of public records, alerting you to potential data miss-keys, which are often mistaken for fraudulent data. The report shows which input data element could be verified and provides an explanation of the discrepancy and when possible indicates alternative data which is consistent with the other data elements. The warning messages can include:

- Address
 - Address is a Business Address
 - Address Unit Number Missing
 - Check-cashing store address
 - Known fraud address
 - Address is Suspect
 - High Crime Area
 - Invalid Zip Code
 - Neighborhood risk factors
- Phone
 - Phone Number could not be verified
 - Phone listed to Prison
 - Phone listed to a Temporary address
 - Phone listed to a Mail Delivery Location
 - Phone is Cellular or Mobile
 - Phone listed to Business
 - Phone and Zip code mismatch
 - Phone reported only with different First name(s)
 - Phone reported only with different Last name(s)
 - Phone reported only with different Address(es)
 - Phone reported only with different name(s) or Address(es)
 - Potentially unlisted & unverified Phone
 - Phone is listed to an answering service
 - Phone is listed to check cashing store
 - Invalid Phone
- Name
 - Name not reported at Address
 - No Name or Address reported with Phone
- Date of Birth
 - Date Of Birth could not be verified
- SSN
 - Social Issued Before DOB
 - Social Issued in Last Three Years
 - Social Issued After Age 18
 - Potential Social Miskey
 - Social Reported Only with Different First Name(s)
 - Social Reported Only with Different Last Name(s)
 - Social Reported with Last Name and Other Last Name(s)
 - Social Reported Only with Different Address(es)
 - No Name or Address Reported with Social
 - Social Invalid
- SSA Death Master List
 - Social belongs to a deceased individual
 - Deceased Identity Found with Full Name Match
 - Deceased Identity Found with Last Name Match
 - Deceased Identity Found with No Name Match
- OFAC Alert
- OFAC Country Embargo
- Velocity: Address or Phone seen multiple times in recent succession

CHECK OF KEY INDICATORS

The report contains the results of a comparison of the input data versus the SSA Death Master file and a database of suspicious addresses and watch lists and the OFAC list. The input address is check with the US Postal Service to confirm it is a valid address for mail delivery. Data is also returned on the category of dwelling and whether it is a residential or business address.

HOUSEHOLD INCOME ESTIMATE (optional)

The Household Income Estimate is an optional data attribute which can be returned to provide an estimate of the combined incomes for the residents at the input address. The estimate is based on a number of sources some containing self-reported income and asset data and other with neighborhood economic attributes. When household level information is not available the estimate returned is for a "zip plus 4" grouping (approximately 5-10 households).

STANDARIZED ADDRESS

The report contains the standardized address as per the US Postal Service.

VELOCITY INFORMATION

The system captures input addresses and phone numbers submitted by users in real-time. When a matching record is subsequently sent again on input in another request, the velocity block in the response returns information describing the number of observations seen for that record over a defined period of time. In addition to the number of times seen, the velocity block contains information about how many unique attributes such as names, addresses, and institutions have also been associated with the matched record.