

FHFA HPI Report

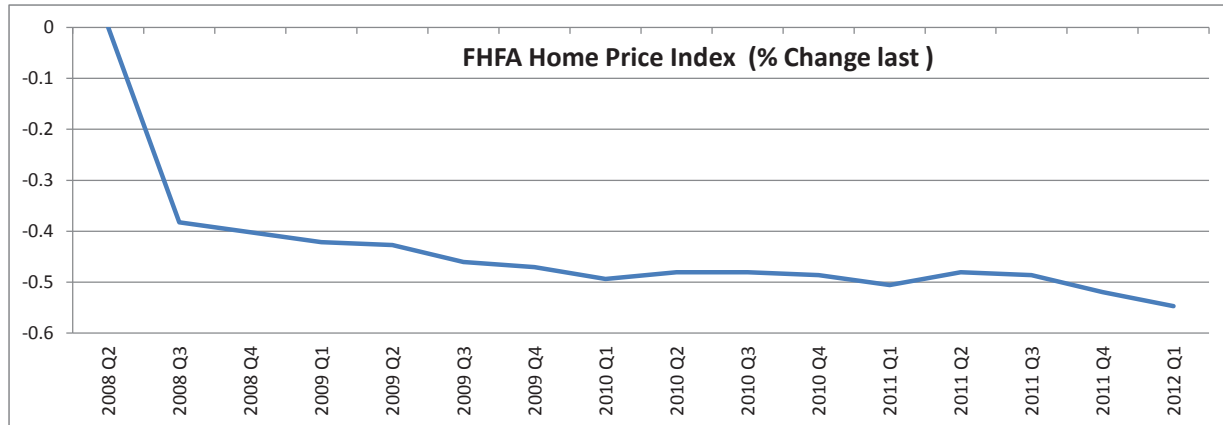
SAMPLE

Reference # 123456789-01
 Process Date 11/6/2013

Input

State MN
 MSA Minneapolis-St. Paul-Bloomington, MN-WI
 Purchase Quarter 2010 Quarter 1
 Purchase Price \$ 255,000

HPI Estimated Value



HPI Estimated Value

	Date	Original Value	HPI Estimated Current Value	
Purchase Price	2010 Quarter 1	\$ 255,000	\$ 183,000	The HPI Estimated current value is calculated using the original value (purchase price or assessment value) and calculating a current value based on the neighborhood price trends since then.
Assessment Value	2011 Quarter 1	\$ 300,000	\$ 215,294	

Property Value Change

Start Quarter	Value Quarter	% Change for period	
2011 Q1	2012 Q1	-8.4%	The % Change for Period is calculated the % change in the neighborhood price index between the Start Quarter and the Value Quarter.
2011 Q2	2012 Q1	-12.9%	
2011 Q3	2012 Q1	-11.9%	
2011 Q4	2012 Q1	-5.8%	

NOTE: The HPI Estimated Value does not project the actual value of any particular house. Rather, it projects what a given house purchased at a point in time would be worth today if it appreciated/depreciated at the average rate of all homes in the area. The actual value of any house will depend on the local real estate market, house condition and age, home improvements made and needed, and many other factors.

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