

***Advantage Credit Inc. Of Colorado has partnered with PRBC as a PRBC affiliate to provide consumers a valuable new tool to demonstrate their credit worthiness.***

*Below you find the general information on PRBC and the steps necessary to build a credit profile.*

## **PRBC® OVERVIEW**

[www.prbc.com](http://www.prbc.com)

### **What is PRBC?**

PRBC is a national “consumer reporting agency”, more commonly known as a credit bureau.

### **How is PRBC different from the “big 3” credit bureaus –Equifax, Experian, and TransUnion?**

PRBC is the only credit bureau that allows consumers to self-enroll to demonstrate their fiscal responsibility with information that is not reported to the “big 3”, such as on-time rent and recurring bill payments. PRBC produces a PRBC Report<sup>sm</sup> and Bill Payment Score<sup>sm</sup> (BPS<sup>sm</sup>) that are used to supplement “big 3” credit bureau reports and scores, or in their absence. A PRBC Report and BPS can show that an applicant has paid their bills on time, consecutively, for up to the past three (3) years. Like other credit bureaus, PRBC maintains bill payment history on file for seven (7) years.

### **How long has PRBC been around?**

Pay Rent, Build Credit, Inc. (PRBC), based in Annapolis, Maryland, was incorporated in March 2002. It is now doing business as PRBC® because it tracks all recurring bill and loan payments, not just rent. PRBC can be found on-line at [www.prbc.com](http://www.prbc.com).

### **Is PRBC a reputable company?**

PRBC is funded by two grants from the **Ford Foundation**, and its Charter Data Subscribers include **Fannie Mae, Freddie Mac, and Citimortgage**. Those supporters agree that a PRBC Report<sup>sm</sup> would be a valuable supplement to a credit report from one of the “big 3” credit bureaus - Equifax, Experian, and TransUnion.

### **What does a PRBC Report<sup>sm</sup> include and what does it look like?**

PRBC Reports are designed to look exactly like the reports that users of credit bureau reports are accustomed to, with the addition of PRBC bill payment information and the PRBC Bill Payment Score. A PRBC Report may be ordered by itself, or in combination with Equifax, Experian, and TransUnion credit bureau reports and scores. When combined with “big 3” reports, a PRBC Report gives a complete and accurate picture of your credit and bill payment history.



**Advantage Credit**

Credit Reporting Services

[www.advcredit.com](http://www.advcredit.com) 800-670-7993

## How can PRBC help me?

1. ***It helps you to build your credit.*** Your traditional credit reports and scores do not include on-time commonly recurring bill payments, such as rent, insurance, cable, phone, remittances, day care, child support, and utilities. PRBC is the only credit bureau that enables you to build your credit by having your positive bill payment history reported on your behalf.
2. ***It helps you to save money.*** Building a positive PRBC bill payment history and Bill Payment Score demonstrates your creditworthiness and fiscal responsibility. Having a positive PRBC bill payment history can save you thousands of dollars on a mortgage, hundreds of dollars on an auto loan, insurance, and other major purchases.
3. ***It helps you because enrollment and basic PRBC services are free.*** PRBC does not charge you a fee to self-enroll, accept account and payment information from approved PRBC Data Providers, view your PRBC data, or resolve disputes about information reported about your accounts by PRBC Data Providers. If you wish to build a bill payment history by providing historical payments to PRBC, there may be a nominal fee to verify those historical accounts and payments. Visit [www.prbc.com/consumers](http://www.prbc.com/consumers) to learn more.

## How can I use PRBC?

1. ***Enroll*** in the PRBC service at no charge by visiting [www.prbc.com](http://www.prbc.com).
  - a. Select 'Enroll Now' and follow the enrollment instructions.
  - b. You may enter information about the accounts that you pay.
  - c. You may enter payments that you have made against your accounts going back up to thirty-six months, provided you have proof of payment.
  - d. If you have proof of payment, you may order a verification of your accounts and past payments made against those accounts.
2. **Build a Bill Payment History**

After enrolling in PRBC and accessing your Bill Payment History you should add a minimum of four (4) payment accounts (i.e. rent, electric, phone, cable, etc.) with a minimum of twelve (12) months of payments to qualify for most lending programs.

**Note: A minimum of six (6) months of complete billing and payment information is required to order a PRBC Verification**



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### 3. Order Verification

- **Log-in to your Consumer Profile and select "Order a Verification"**
- **Select the accounts you would like to order a verification.**
- **Complete order form**
- **Enter Promotion code 193 to ensure you receive any applicable discounts or promotions.**

#### **Gather required documentation:**

- A signed and dated Consumer Authorization Form.**
- Personal Identification Details, please provide two (2) of the following:**
  - Social Security Card
  - Passport
  - Work Visa
  - Driver's License
  - Federal, State, Local, or Military ID
- Payment Account Details:**
  - A signed Lease or Mortgage
  - Loan Agreement
  - Payment Coupon
  - Billing or Payment Statement
  - Invoice
- Payment Details:**
  - Credit Reference Letter stating the open date, contract amount, balance, account status, and payment history
  - Consecutive Billing and Payment Statements
  - Cancelled Check copies front and back
  - Bank, Credit Union, or other bill payment statement

#### **Send Documentation:**

**Fax copies of the required documentation to the number provided during the Verification Ordering process.**

### 4. PRBC will contact you

You will be notified by PRBC when the verification order is received, if additional documentation is required, and once the order has been completed.



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