



Compliance with CFPB Bulletin, 2012-03

Vendor Due Diligence For Advantage Credit Clients and Key Prospects

The CFPB has stated that it expects lenders to do their due diligence on the service providers it engages, ([CFPB Bulletin, 2012-03](#)). Advantage Credit has compiled a basic package of information to help its lender clients comply with this requirement. Please contact our compliance manager if you are interested in receiving this package.

Evon Butterworth
Advantage Credit, Inc. Compliance Manager
evon@advcredit.com

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- Advantage Credit Company Info Security Policies and Guidelines
 - Fair Credit Reporting Act Compliance as it specifically pertains to *Reseller policies and procedures to address:*
 - FCRA Section 604 – Permissible Purpose
 - FCRA Section 605A,B – Identity Theft Prevention and Block of Information
 - FCRA Section 611 – Consumer Dispute Procedures
 - Credit Reporting ASP SSAE16/SOC Report & Audit Letter
 - Credit Reporting ASP Disaster Recovery Plan
 - Server Colocation/Hosting SSAE16 II Audit Letter
 - Professional Liability & Errors/Omissions Insurance Certificate
 - Advantage Credit Business Credit References
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Note: Any of the information above that may be supplied to customers to satisfy their internal compliance program shall remain strictly confidential and is intended solely for compliance purposes of the Advantage Credit Customer to whom it was released.